

PSC No: 120 - Electricity

Leaf No. 117.51

New York State Electric and Gas Corporation

Revision: 4

Initial Effective Date: April 17, 2024

Superseding Revision: 3

Issued in compliance with Order in Case No. 22-E-0317, dated October 12, 2023.

GENERAL INFORMATION

42. Remote Net Metering (Cont'd)

F. Calculation and Application of Net Metering Credits (Cont'd)

5. Annual reconciliation of remaining credits:

A Farm Waste Electric Generating customer shall have an annual reconciliation of remaining credits. Any remaining monetary credits shall be cashed out at avoided cost. For Non-Hourly Pricing customers, the cash-out payment shall be equal to the product of the kWh excess multiplied by the average avoided cost for the energy for the billing period in which the excess occurred. For Hourly Pricing customers, the payment shall be for the remaining portion of the excess credit priced at avoided cost.

G. Host Account Closure

Any remaining excess credits shall not be cashed out or transferred.

Upon the Company's determination that the customer has taken service under this Section while in violation of the conditions of service set forth in this Schedule, the customer shall forfeit any positive balance accrued during the annual period in which the violation occurred.

43. Reserved for Future Use

ISSUED BY: Jeremy. J. Euto, Vice President – Regulatory, Rochester, New York